

## NEFA STANDARDS OF PROFESSIONAL

### Preamble:

As a member of the National Equipment Finance Association ("NEFA"), we acknowledge that there are certain fundamental standards of practice which should serve as guiding principles for all engaged in commercial finance and equipment leasing. As a member of the NEFA, we further accept the NEFA Standards of Professional Practice and the NEFA Dispute Resolution Procedures. In the event of a dispute regarding an alleged violation of these Standards, we agree to submit that dispute to the NEFA Standards Committee for resolution in accordance with their procedures. Neither an alleged violation of the NEFA Standards of Professional Practice nor any determination that an actual violation has occurred shall delay, impair or otherwise affect the rights, remedies or obligations of the parties to a commercial finance or an equipment leasing transaction.

### **NEFA Standards of Professional Practice**

1. We will at all times conduct our activities with integrity, dignity and professionalism and will encourage such conduct by others in the equipment financing and leasing industry.
2. We will act with competence and strive to continually maintain and improve our professional judgment through participation in the NEFA activities.
3. We will maintain respect for keen competition and for all competitors and will seek no advantage by dishonest or unethical means.
4. We will adhere to the principles of confidentiality and accuracy of inquiries and replies in all exchanges of financial and credit information.
5. We will treat in a fiduciary capacity all funds received in that capacity.
6. We will at all times adhere to the specific terms of our funding commitments, commission, agreements, and/or purchase orders.
7. We will not make payments directly to employees of a vendor or other business source without that company's knowledge.

8. We will never knowingly make false or misleading statements or withhold information vital to a business decision (including simultaneously seeking funding for the same client from more than one funding source without revealing that action), even if such information becomes known to us after the funding of a transaction, and we will correctly represent our relationships with all parties to the transaction